



UNION LEAGUE CLUB OF CHICAGO

April 17, 2019

Dear Members and Privilege Holders,

As is customary this time of year, our Board of Directors develops a budget for the new May 1 fiscal year (2019-2020). This year, the budget includes an increase to your monthly dues. This increase is necessary to help cover the costs associated with owning 93-year-old building and to continue to provide the high quality facilities and services that we all enjoy. As club Treasurer William Richards has discussed in Club Life, our expenses continue to rise. This is mainly due to increases in real estate taxes, employee wages and employee healthcare costs as well as increases in the general operating expenses of the clubhouse.

In order to maintain fiscal responsibility, each membership class will see an increase of 10% in their monthly dues beginning May 1, 2019.

The Board sincerely appreciates all you do as a member for the Club and reminds you of your ability to offset the cost of this dues increase by sponsoring a new member. A food and beverage credit is given to all members who sponsor new members up to three members sponsored (a total of \$599). As our membership grows, the need for future dues increases declines. If you have not sponsored a new member in the past year or two, please do so. Your efforts will go a long way towards continuing to build rich and diverse membership relationships at the Club.

The Board and staff have worked hard to reduce expenses, create efficiencies and still provide the outstanding service you expect from one of the top city Clubs in the Country. The Board will continue to work with Management on finding ways to improve operating efficiencies without sacrificing member service and value.

As president, I thank you for your support of the Club this past year and look forward to the coming year as we continue to build relationships among each other, and enjoy the world-class facilities, services and opportunities for personal growth and service to others that our Club offers.

Best regards,

Edward L. Cooper III
President 2018-2019

Commitment to Community and Country

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